## 2024 personal tax rates

## Alberta



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on				
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains	
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$14,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%	
\$16,000	\$44	0.3%	15.0%	0.0%	6.9%	7.5%	
\$18,000	\$344	1.9%	15.0%	0.0%	6.9%	7.5%	
\$20,000	\$644	3.2%	15.0%	0.0%	6.9%	7.5%	
\$22,000	\$956	4.3%	25.0%	2.6%	15.9%	12.5%	
\$24,000	\$1,456	6.1%	25.0%	2.6%	15.9%	12.5%	
\$26,000	\$1,956	7.5%	25.0%	2.6%	15.9%	12.5%	
\$28,000	\$2,456	8.8%	25.0%	2.6%	15.9%	12.5%	
\$30,000	\$2,956	9.9%	25.0%	2.6%	15.9%	12.5%	
\$32,000	\$3,456	10.8%	25.0%	2.6%	15.9%	12.5%	
\$34,000	\$3,956	11.6%	25.0%	2.6%	15.9%	12.5%	
\$36,000	\$4,456	12.4%	25.0%	2.6%	15.9%	12.5%	
\$38,000	\$4,956	13.0%	25.0%	2.6%	15.9%	12.5%	
\$40,000	\$5,456	13.6%	25.0%	2.6%	15.9%	12.5%	
\$42,000	\$5,956	14.2%	25.0%	2.6%	15.9%	12.5%	
\$44,000	\$6,456	14.7%	25.0%	2.6%	15.9%	12.5%	
\$46,000	\$6,956	15.1%	25.0%	2.6%	15.9%	12.5%	
\$48,000	\$7,456	15.5%	25.0%	2.6%	15.9%	12.5%	
\$50,000	\$7,956	15.9%	25.0%	2.6%	15.9%	12.5%	
\$52,000	\$8,456	16.3%	25.0%	2.6%	15.9%	12.5%	
\$54,000	\$8,956	16.6%	25.0%	2.6%	15.9%	12.5%	
\$56,000	\$9,463	16.9%	30.5%	10.2%	22.2%	15.3%	
\$58,000	\$10,073	17.4%	30.5%	10.2%	22.2%	15.3%	
\$60,000	\$10,683	17.8%	30.5%	10.2%	22.2%	15.3%	
\$62,000	\$11,293	18.2%	30.5%	10.2%	22.2%	15.3%	
\$64,000	\$11,903	18.6%	30.5%	10.2%	22.2%	15.3%	
\$66,000	\$12,513	19.0%	30.5%	10.2%	22.2%	15.3%	
\$68,000	\$13,123	19.3%	30.5%	10.2%	22.2%	15.3%	

<sup>\*</sup> Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

<sup>\*\*</sup> Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

## 2024 personal tax rates

## Alberta



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$13,733	19.6%	30.5%	10.2%	22.2%	15.3%
\$72,000	\$14,343	19.9%	30.5%	10.2%	22.2%	15.3%
\$74,000	\$14,953	20.2%	30.5%	10.2%	22.2%	15.3%
\$76,000	\$15,563	20.5%	30.5%	10.2%	22.2%	15.3%
\$78,000	\$16,173	20.7%	30.5%	10.2%	22.2%	15.3%
\$80,000	\$16,783	21.0%	30.5%	10.2%	22.2%	15.3%
\$82,000	\$17,393	21.2%	30.5%	10.2%	22.2%	15.3%
\$84,000	\$18,003	21.4%	30.5%	10.2%	22.2%	15.3%
\$86,000	\$18,613	21.6%	30.5%	10.2%	22.2%	15.3%
\$88,000	\$19,223	21.8%	30.5%	10.2%	22.2%	15.3%
\$90,000	\$19,833	22.0%	30.5%	10.2%	22.2%	15.3%
\$92,000	\$20,443	22.2%	30.5%	10.2%	22.2%	15.3%
\$94,000	\$21,053	22.4%	30.5%	10.2%	22.2%	15.3%
\$96,000	\$21,663	22.6%	30.5%	10.2%	22.2%	15.3%
\$98,000	\$22,273	22.7%	30.5%	10.2%	22.2%	15.3%
\$100,000	\$22,883	22.9%	30.5%	10.2%	22.2%	15.3%
\$110,000	\$25,933	23.6%	30.5%	10.2%	22.2%	15.3%
\$120,000	\$29,438	24.5%	36.0%	17.8%	28.5%	18.0%
\$130,000	\$33,038	25.4%	36.0%	17.8%	28.5%	18.0%
\$140,000	\$36,638	26.2%	36.0%	17.8%	28.5%	18.0%
\$150,000	\$40,272	26.8%	38.0%	20.5%	30.8%	19.0%
\$200,000	\$60,382	30.2%	42.0%	26.0%	35.4%	21.0%
\$300,000	\$105,287	35.1%	47.0%	32.9%	41.2%	23.5%
\$400,000	\$152,729	38.2%	48.0%	34.3%	42.3%	24.0%
\$500,000	\$200,729	40.1%	48.0%	34.3%	42.3%	24.0%
\$1,000,000	\$440,729	44.1%	48.0%	34.3%	42.3%	24.0%
\$1,250,000	\$560,729	44.9%	48.0%	34.3%	42.3%	24.0%

<sup>\*</sup> Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

Rates are subject to change in accordance with federal and provincial budgets.

The material in this document is intended as a general source of information only, and should not be construed as offering specific tax, legal, financial or investment advice. Every effort has been made to ensure that the material is correct at the time of publication, but we cannot guarantee its accuracy or completeness. Interest rates, market conditions, tax rulings and other investment factors are subject to rapid change. You should consult with your tax advisor, accountant and/or legal advisor before taking any action based upon the information contained in this document.

This document has been prepared for use by Royal Bank of Canada and certain of its member companies (collectively, "Companies"), including but not limited to RBC Dominion Securities Inc.\*, RBC Phillips, Hager & North Investment Counsel Inc., RBC Global Asset Management Inc., and Royal Mutual Funds Inc. Each of these Companies are separate corporate entities which are affiliated. None of the Companies or any of its affiliates or any other related person accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein. \*Member-Canadian Investor Protection Fund. ® Registered trademarks of Royal Bank of Canada. Used under licence. © 2024 Royal Bank of Canada. All rights reserved.

<sup>\*\*</sup> Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.