

2022 personal tax rates

Ontario



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$43	0.4%	5.1%	0.0%	2.4%	2.5%
\$14,000	\$144	1.0%	5.1%	0.0%	2.4%	2.5%
\$16,000	\$486	3.0%	20.1%	0.0%	9.2%	10.0%
\$18,000	\$887	4.9%	20.1%	0.0%	9.2%	10.0%
\$20,000	\$1,288	6.4%	20.1%	0.0%	9.2%	10.0%
\$22,000	\$1,689	7.7%	20.1%	0.0%	9.2%	10.0%
\$24,000	\$2,090	8.7%	20.1%	0.0%	9.2%	10.0%
\$26,000	\$2,491	9.6%	20.1%	0.0%	9.2%	10.0%
\$28,000	\$2,892	10.3%	20.1%	0.0%	9.2%	10.0%
\$30,000	\$3,293	11.0%	20.1%	0.0%	9.2%	10.0%
\$32,000	\$3,694	11.5%	20.1%	0.0%	9.2%	10.0%
\$34,000	\$4,095	12.0%	20.1%	0.0%	9.2%	10.0%
\$36,000	\$4,496	12.5%	20.1%	0.0%	9.2%	10.0%
\$38,000	\$4,897	12.9%	20.1%	0.0%	9.2%	10.0%
\$40,000	\$5,298	13.2%	20.1%	0.0%	9.2%	10.0%
\$42,000	\$5,699	13.6%	20.1%	0.0%	9.2%	10.0%
\$44,000	\$6,100	13.9%	20.1%	0.0%	9.2%	10.0%
\$46,000	\$6,501	14.1%	20.1%	0.0%	9.2%	10.0%
\$48,000	\$6,974	14.5%	24.2%	0.0%	14.0%	12.1%
\$50,000	\$7,457	14.9%	24.2%	0.0%	14.0%	12.1%
\$52,000	\$8,040	15.5%	29.7%	7.6%	20.3%	14.8%
\$54,000	\$8,633	16.0%	29.7%	7.6%	20.3%	14.8%
\$56,000	\$9,226	16.5%	29.7%	7.6%	20.3%	14.8%
\$58,000	\$9,819	16.9%	29.7%	7.6%	20.3%	14.8%
\$60,000	\$10,412	17.4%	29.7%	7.6%	20.3%	14.8%
\$62,000	\$11,005	17.7%	29.7%	7.6%	20.3%	14.8%
\$64,000	\$11,598	18.1%	29.7%	7.6%	20.3%	14.8%
\$66,000	\$12,191	18.5%	29.7%	7.6%	20.3%	14.8%
\$68,000	\$12,784	18.8%	29.7%	7.6%	20.3%	14.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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\$70,000	\$13,377	19.1%	29.7%	7.6%	20.3%	14.8%
\$72,000	\$13,970	19.4%	29.7%	7.6%	20.3%	14.8%
\$74,000	\$14,563	19.7%	29.7%	7.6%	20.3%	14.8%
\$76,000	\$15,156	19.9%	29.7%	7.6%	20.3%	14.8%
\$78,000	\$15,749	20.2%	29.7%	7.6%	20.3%	14.8%
\$80,000	\$16,342	20.4%	29.7%	7.6%	20.3%	14.8%
\$82,000	\$16,945	20.7%	31.5%	8.9%	22.4%	15.7%
\$84,000	\$17,575	20.9%	31.5%	8.9%	22.4%	15.7%
\$86,000	\$18,205	21.2%	31.5%	8.9%	22.4%	15.7%
\$88,000	\$18,834	21.4%	31.5%	8.9%	22.4%	15.7%
\$90,000	\$19,464	21.6%	31.5%	8.9%	22.4%	15.7%
\$92,000	\$20,093	21.8%	31.5%	8.9%	22.4%	15.7%
\$94,000	\$20,760	22.1%	33.9%	12.2%	25.2%	16.9%
\$96,000	\$21,442	22.3%	37.9%	17.8%	29.8%	19.0%
\$98,000	\$22,200	22.7%	37.9%	17.8%	29.8%	19.0%
\$100,000	\$22,958	23.0%	37.9%	17.8%	29.8%	19.0%
\$110,000	\$27,278	24.8%	43.4%	25.4%	36.1%	21.7%
\$120,000	\$31,619	26.3%	43.4%	25.4%	36.1%	21.7%
\$130,000	\$35,960	27.7%	43.4%	25.4%	36.1%	21.7%
\$140,000	\$40,301	28.8%	43.4%	25.4%	36.1%	21.7%
\$150,000	\$44,641	29.8%	45.0%	27.5%	37.9%	22.5%
\$200,000	\$68,627	34.3%	48.0%	31.7%	41.3%	24.0%
\$300,000	\$121,059	40.4%	53.5%	39.3%	47.7%	26.8%
\$400,000	\$174,588	43.6%	53.5%	39.3%	47.7%	26.8%
\$500,000	\$228,118	45.6%	53.5%	39.3%	47.7%	26.8%
\$1,000,000	\$495,766	49.6%	53.5%	39.3%	47.7%	26.8%

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