

Gain the best from both worlds: savings and security

RBC Investment Savings™ Account

A savings account can be a valuable addition to your diversified portfolio. With the RBC Investment Savings Account¹ you get the best of both worlds – savings and security.

Grow your savings in a product that pays a competitive interest rate and enjoy the security of having your money held in a CDIC eligible bank product. The RBC Investment Savings Account is available exclusively through your advisor who can continue to provide sound advice on your portfolio.

With this account, you'll enjoy:

- › **Earning potential** with competitive interest rates.
- › **Flexibility** to choose to invest your money in a non-registered or registered account.
- › **More security** with the trusted RBC brand and the added benefit of an account that is CDIC eligible.
- › **Liquidity** since your money is accessible when you want with no locked-in periods or maturity dates.

Product Features

- › Investment type: Savings account
- › Interest: Interest is calculated daily and paid monthly²
 - Current rate³ available at www.rbc.com/investmentsavings
- › CDIC eligible: Yes, it is issued by the Royal Bank of Canada
- › Plan type: Non-registered and registered plans
- › Currency: Canadian dollars only
- › Eligibility: Available to Canadian residents only

The RBC Investment Savings Account may be right for you, if you:

- › Want a short term solution for the cash component of your portfolio
- › Are looking for an alternative to other low yield products
- › Want a secure, accessible account in which to earn interest
- › Minimum: \$1,000
- › Maximum: \$5,000,000
- › Settlement: T+1

For more information and sound financial advice talk to your investment advisor or broker.

The RBC Investment Savings™ Account is not available through RBC Royal Bank branches. The RBC Investment Savings™ Account is available through FundSERV in nominee name only.

The material in this Fact Sheet is intended as a general source of information only, and should not be construed as offering specific tax, legal, financial or investment advice. Every effort has been made to ensure that the material is correct at time of publication, but we cannot guarantee its accuracy or completeness. Interest rates, market conditions, tax rulings and other investment factors are subject to rapid change. Individuals should consult with their personal tax advisor, accountant or legal professional before taking any action based upon the information contained in this Fact Sheet.

¹ This product is available through registered investment dealers or mutual fund dealers in Canada only

² Interest is calculated daily on the closing credit balance and paid monthly by way of credit to the RISA on the last Business Day of the calendar month or, upon your request, paid as a cash distribution to your brokerage account. If the last Business Day of the calendar month is followed by any non-Business Days, the monthly interest payment shall include interest to be earned on the non-Business Days that follow month end, even if the non-Business Days belong to the next calendar month. The interest payment of the next calendar month shall be adjusted accordingly. The interest rate is an annual rate and the interest calculation is a simple interest calculation.

³ Interest rates are per annum and are subject to change anytime without prior notice.

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RBC Investment Savings™ Account (RISA)

Terms and conditions

1. Terms You Need to Know

You, your means the person, who has entered into an agreement with the Dealer, to deposit funds in the RISA;

Bank means Royal Bank of Canada;

Business Day means any day the Servicing Agent is open for business in Ontario and excludes Saturdays, Sundays, federal and Ontario provincial statutory holidays;

Dealer means the registered investment dealer or mutual fund dealer in Canada with whom you have a contractual relationship and who has agreed to deposit funds in the RISA on your behalf;

RISA means the RBC Investment Savings TM Account, a Canadian dollar savings account at the Bank, available only to registered investment dealers or mutual fund dealers in Canada;

Servicing Agent means RBC Asset Management Inc., an affiliate of the Bank.

2. The Arrangement

You wish to deposit funds in the RISA and have entered into a contractual relationship with your Dealer for this purpose. Your Dealer has asked the Bank to open a RISA in the Dealer's name on your behalf. The Bank has agreed to open a RISA for your Dealer on your behalf and has designated the Servicing Agent to act as a recordkeeping agent and to perform certain administrative, trust accounting and other services with respect to the RISA.

The RISA is available to Canadian residents only. The Bank will open the RISA in the name of the Dealer as your nominee. Your Dealer will hold funds in the RISA in nominee name. As your nominee, your Dealer holds funds in the RISA in a trust capacity for you and for each of its clients on whose behalf funds have been deposited in the RISA. Where applicable law does not recognize a valid trust, the Dealer will hold the funds in the RISA as agent for you.

3. Transactions

Your Dealer shall make deposits and withdrawals in the RISA on your behalf by way of orders submitted to the Bank's Servicing Agent, through FundSERV, a national electronic network with transaction processing applications linking the Canadian investment fund industry.

4. Service Charges

The Bank does not charge any service or transaction fees for the operation of the RISA at the present time. The Bank reserves the right to introduce such fees, subject to the notice requirements of section 13 below. The Bank may deduct from your deposits in the RISA any taxes, interest or penalties payable in respect of the RISA.

5. Interest

The interest earned in the RISA is calculated daily on the closing credit balance and paid monthly by way of credit to the RISA on the last Business Day of the calendar month or, upon your request to the Dealer, paid by the Bank to your Dealer and your Dealer will credit your brokerage account. If the last Business Day of the calendar month is followed by any non-Business Days, the monthly interest payment shall include interest to be earned on the non-Business Days that follow month end, even if the non-Business Days belong to the next calendar month. The interest payment of the next calendar month shall be adjusted accordingly. Daily interest will be accrued beginning on the Business Day of the deposit in the RISA and ending on the day that precedes the day on which the order to withdraw funds in the RISA is received from your Dealer. The interest rate is an annual rate and the interest calculation is a simple interest calculation. Interest rates are subject to change at any time

without notice at the Bank's sole discretion. The current interest rate applicable to the RISA may be obtained by contacting your Dealer or by visiting www.rbc.com/investmentsavings

6. Dealer Compensation

The Bank may pay compensation to your Dealer at a rate of up to 0.25% of the daily closing balance in the RISA calculated on an annual basis and paid monthly or quarterly to your Dealer. This rate may vary from time to time at the Bank's sole discretion and without notice. For more information on Dealer compensation, please contact your Dealer.

7. Account Verification

The Bank or its Servicing Agent shall send transaction information in the RISA to your Dealer on a regular basis and at least once a month so that your Dealer may include the information in any statements or other account records sent to you by your Dealer.

You must regularly examine the transactions recorded by your Dealer in your statements or records. If you notice any errors or omissions, you will advise your Dealer and your Dealer, in turn, must advise the Bank or its Servicing Agent on your behalf within ninety (90) days following the transaction or else you will be deemed to have accepted the transaction information as it appears in your statement or record as complete, correct and binding upon you, in which case the Bank and its Servicing Agent will be released from all claims you may have regarding any such errors or omissions. You will be bound by this provision even if you did not receive a Dealer statement or record by error, delay, the selection of a reporting interval greater than ninety (90) days or for any other reason.

8. Collection and use of personal information

Your Dealer, the Bank and its Servicing Agent will share with each other financial and other information about you such as your name, address, social insurance number, and your deposit and withdrawal amounts from the RISA. The information may be used and disclosed to open and operate the RISA, to comply with legal and regulatory requirements, including tax reporting purposes, and as required or permitted by law or regulation.

The Bank and its Servicing Agent may make the information available to their employees, their agents and service providers, who are required to maintain the confidentiality of the information. The Bank and its Servicing Agent may also use the information and share it with other RBC® affiliated companies to manage its risks and operations and those of RBC companies and to comply with valid requests for information about you from regulators, government agencies, public bodies or other entities who have a right to issue such requests.

To request access to your information held by the Bank or your Dealer and review its content and accuracy, please contact your Dealer. To obtain information about the Bank's privacy policies, or to ask for a copy of its "Straight Talk®" brochure about privacy, call 1-800 Royal® 1-1 (1-800-769-2511) or visit www.rbc.com/privacysecurity.

9. Complaint or Compliment

If you have a problem or concern with the RISA, you should contact your Dealer. If your problem is not resolved, you may contact the Bank's Client Care Centre by telephone at 1 (800) 769-2540, option 2, by fax at (416) 974-3561, by email at clientcarecentre@rbc.com or by mail at P.O. Box 1, Royal Bank Plaza, Toronto, Ontario M5J 2J5. If you are still not satisfied, you may refer the matter to the RBC Office of the Ombudsman by telephone at 1 (800) 769-2542, by fax at (416) 974-6922, by email at ombudsman@rbc.com, or by mail at P.O. Box 1, Royal Bank Plaza, Toronto, Ontario M5J 2J5. If all your efforts to resolve a dispute fail, you may turn to the ADR Chambers Banking Ombuds Office by telephone at 1 (800) 941-3655, by fax at 1 (877) 307-0014, by email at contact@bankingombuds.ca, or by mail at 112 Adelaide Street East, Toronto, Ontario M5C 1K9.

The Bank publishes a brochure (How to Make a Complaint) about getting assistance with problems and concerns you may have. A copy of this brochure may be obtained at any of the Bank's branches in Canada or visit www.rbc.com/customer-care.

10. Deposit Insurance

The Bank is a member of Canada Deposit Insurance Corporation (CDIC) and the RISA is a "deposit" within the meaning of the Canada Deposit Insurance Corporation Act. To determine the extent to which your deposit is insured, you should contact the CDIC at info@cdic.ca or 1-800-461-2342. If you are making deposits in trust for others, you are required to provide your Dealer with the names, addresses and proportionate interests of such persons in the RISA at particular times. Your Dealer may in turn provide this information to the Bank.

11. Prohibited Acts

You may not sell, assign or transfer your deposit in the RISA to any other party, unless such sale, assignment or transfer occurs or is authorized by law and your Dealer obtains the consent of the Bank or its Servicing Agent. You may not give anyone a security interest in any deposit in the RISA, whether by way of assignment, hypothec, transfer or otherwise.

12. Right to Freeze or Withdraw

The Bank reserves the right to freeze or withdraw the funds related to any deposit in the RISA for any reason in its absolute discretion and without notice, if the funds are not dealt with in accordance with these Terms and Conditions and the law, or if, in the Bank's opinion, there is unusual, improper or suspicious activity related to the funds. If the Bank chooses to withdraw the funds related to any deposit, the Bank will remit them to your Dealer, who will credit the funds to your brokerage account.

13. Notification of Changes

If the Bank introduces service charges or fees related to the RISA or increases such service charges or fees at any time thereafter, the Bank shall give written notice to your Dealer on your behalf, at least thirty (30) days before the effective date of the change.

The Bank may, from time to time and at its discretion, change the features of the RISA or amend these Terms and Conditions, in which case the Bank shall give notice in this respect to your Dealer on your behalf.

14. Termination

The Bank may terminate the RISA on thirty (30) days written notice to your Dealer on your behalf, in which case the Bank shall withdraw all funds in the RISA and remit them on the date of termination to your Dealer, who will credit your funds to your brokerage account. The Bank reserves the right to terminate the RISA for any reason in its absolute discretion and without notice, if the RISA or any deposit in the RISA are not dealt with in accordance with these Terms and Conditions and the law, or if, in the Bank's opinion, there is unusual, improper or suspicious activity in the RISA or related to any deposit, in which case the Bank shall withdraw all funds in the RISA and remit them to your Dealer, who will credit your funds to your brokerage account.

15. Ineligibility for MultiProduct Rebate

The RISA is not an eligible product for the Bank's MultiProduct Rebate.

16. Language

You have expressly requested that these terms and conditions and all related documents, including notices, be drawn up in the English language. Vous avez expressément demandé que ces conditions et tout document y afférent, y compris tout avis, soient rédigés en langue anglaise.



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